

DOWNTOWN PARKING FUND SUMMARY - FUND 005

RECEIPTS

Revenue:

| | | |
|----------------------------------|------------------|-------------------------|
| Charges For Services | \$ 56,545 | |
| Use of Money and Property | <u>300</u> | \$ <u>56,845</u> |

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 56,845

EXPENDITURES

Recommended Appropriations:

| | | |
|---|---------------|---------------|
| Materials, Supplies and Services | 67,696 | |
| Administrative Reimbursement | <u>445</u> | 68,141 |

Transfers Out:

| | | |
|----------------------------------|--|---------------|
| Maintenance District Fund | | <u>15,107</u> |
|----------------------------------|--|---------------|

TOTAL APPROPRIATIONS AND TRANSFERS 83,248

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS (26,403)

Estimated Balance - July 1, 2004 26,403

RECOMMENDED ENDING BALANCE - June 30, 2005 **\$ 0**

"In lieu of providing off-street parking within a special assessment parking district, an owner may pay to the City a sum equal to \$1,200 per parking space, which money shall be deposited in a special fund and used for providing, improving or maintaining off-street parking facilities in said district." Merced Municipal Code Section 20.58.510

Parking spaces in city lots are available for lease on a quarterly basis. The number and location of such spaces shall be designated by the Director of Redevelopment. Merced Municipal Code Section 10.28.420

The Downtown Parking Fund is used for the collection and disbursement of any funds under the above-referenced code sections.