

RDA PROJECT AREA 2 AND GATEWAYS GENERAL FUND SUMMARY FUND 802

RECEIPTS

Revenue:

Use of Money and Property	\$ 191,866	
Charges for Services	7,110	
Sale of Land	391,000	
Administrative Reimbursement - RDA Housing Fund	151,472	
Interdepartmental Direct Service Cost Reimbursement	<u>18,248</u>	\$ 759,696

Transfer In:

RDA Project Area 2 Debt Service Fund	550,000	
RDA Gateways Housing	85,000	
RDA Gateways Debt Service Fund	<u>125,000</u>	<u>760,000</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

1,519,696

EXPENDITURES

Recommended Appropriations:

Personnel Services	383,854	
Materials, Supplies, and Services	294,403	
Acquisitions	500	
Administrative Charges	208,922	
Interdepartmental Direct Service Cost	<u>405,829</u>	1,293,508

Transfers Out:

Maintenance Districts	5,289	
Rec & Park Programs	<u>8,000</u>	<u>13,289</u>

TOTAL APPROPRIATIONS AND TRANSFERS

1,306,797

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

212,899

Estimated Balance - July 1, 2007

185,269

RECOMMENDED ENDING BALANCE - June 30, 2008

\$ 398,168

RDA Project Area 2 and Gateways General Fund is used for administration of the Redevelopment Agency.

**REDEVELOPMENT
FUND NO. 802
ACCOUNT NO. 2001**

DESCRIPTION

The Redevelopment Agency's function is to revitalize and eliminate blight in the designated Project Areas (Project Area 2 and Gateways Project Area) in the City of Merced, and assist in the creation of affordable housing units in Central Merced and the Gateways Project Area for low and moderate income people. The Agency can financially assist developers who approach the Agency after budget adoption with feasible job creation and revitalization projects.

MISSION

The Agency seeks to eliminate blight and encourage development within Project Area 2 and the Gateways Project Area, as well as to provide affordable housing within Merced.

PROJECT AREA 2

GOALS

- ◇ Eliminate blighted conditions within the Project Area.
- ◇ Focus redevelopment activities upon industrial job creation and the revitalization of downtown Merced.
- ◇ Create additional low and/or moderate-income housing throughout the City.

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
|---|---|
| 1. Continue develop of Merced Center project. | Complete parking garage construction this fiscal year and substantially complete hotel and College development. |
| 2. Restore and rehabilitate Merced Theatre building. | Complete tenanting of retail and residential units, begin incremental work on Phase II improvements. |
| 3. Complete 16 th Street parking lot construction. | Complete construction by June 2008. |
| 4. Continue remediation efforts on the R Street brownfield. | Continue remediation and comply with requirements from the Regional Water Quality control board. |

REDEVELOPMENT

GATEWAYS PROJECT AREA

GOALS

- ◇ Eliminate blighted conditions and/or influences within the project area.
- ◇ Secure jobs and housing opportunities for targeted income groups (low and moderate income persons).
- ◇ Improve the overall condition of the City's housing stock.
- ◇ Improve appearance of gateways areas and arterials.
- ◇ Coordinate with other agencies and implement applicable portions of South Merced Strategic Plan.

OBJECTIVES

PERFORMANCE MEASUREMENTS/INDICATORS

- | | |
|--|---|
| 5. Improve Martin Luther King Way downtown entrance. | Complete project construction this fiscal year. |
| 6. Install new street lighting in vicinity of Mercy Medical Center – Community Campus on East 13th Street. | Coordinate streetlight instillation with the construction of the Underground Utility District #9. Complete construction by June 2008. |
| 7. Improve East 16 th Street/Highway 99/Highway 140 entrance. | Complete project design phase this fiscal year. |
| 8. Acquire additional Parson's Avenue right of way and construct as appropriate. | Incorporate project design with improvement efforts on east side of Parsons Avenue. |
| 9. Complete development of neighborhood shopping center in southeast Merced. | Complete construction by August 2007. |

2007-2008 BUDGET HIGHLIGHTS

The 2007-2008 budget is similar to the FY 2006-2007 budget.

BUDGET DETAIL EXPENSES

802-2001	Redevelopment Agency			FINAL	DEPT. HEAD	CITY MGR.	COUNCIL
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	BUDGET	REQUEST	RECOM.	APPROVAL
		2004-05	2005-06	2006-07	2007-08	2007-08	2007-08
571.01-00	Regular Salaries	189,257	207,515	232,438	241,032	241,032	241,032
571.03-00	Extra Help	2,480	13,379	0	20,000	20,000	20,000
571.04-01	Regular Overtime	37	362	8,000	8,000	8,000	8,000
571.10-02	Unused Sick Leave	638	714	1,648	1,648	1,648	1,648
571.10-05	Retirement PERS	13,190	25,666	31,886	41,890	41,890	41,890
571.10-06	Social Security-OASDI	11,929	12,914	14,669	15,181	15,181	15,181
571.10-07	Social Security-Medicare	2,921	3,337	3,533	3,955	3,955	3,955
571.10-08	State Unemployment	63	65	623	773	773	773
571.10-09	Long Term Disability	1,566	1,639	588	0	0	0
571.10-10	Group Health Insurance	44,571	56,593	50,142	0	0	0
571.10-11	Group Life Insurance	495	604	451	0	0	0
571.10-12	Workers Compensation	0	1,408	1,601	1,363	1,385	1,385
571.10-15	Vision Plan	1,119	1,227	1,334	0	0	0
571.10-16	Dental Plan	5,059	5,345	5,828	0	0	0
571.10-18	Management Physicals	0	0	297	297	297	297
571.10-20	Earned Benefit	4,090	2,608	0	0	0	0
571.10-21	Bilingual Pay Program	344	451	450	0	0	0
571.10-24	Vehicle Allowance	712	811	641	698	698	698
571.10-27	PTS Plan FICA Alternative	32	178	0	260	260	260
571.10-32	Cash Back-Biweekly Allow	0	0	0	870	870	870
571.10-33	Core Allowance	0	0	0	57,554	47,865	47,865
Personnel Services		278,503	334,816	354,129	393,521	383,854	383,854
572.11-00	Utilities	763	625	3,000	5,000	5,000	5,000
572.12-00	Telephone	3,580	3,152	5,800	5,800	5,800	5,800
572.13-00	Postage	7,050	1,600	2,500	2,738	2,738	2,738
572.14-00	Advertising	1,125	0	500	500	500	500
572.15-00	Office Supplies	1,351	1,894	2,500	2,875	2,875	2,875
572.16-00	Printing	4,686	1,001	5,800	8,000	8,000	8,000
572.17-00	Professional Services	147,293	31,409	66,500	114,556	114,556	114,556
572.18-00	Travel and Meetings	8,485	8,081	17,015	17,015	17,015	17,015
572.19-00	Mileage	4,239	4,128	7,200	7,200	7,200	7,200
572.20-00	Training Expense	4,875	6,308	15,200	15,200	15,200	15,200
572.21-00	Rents/Leases	9,123	8,984	8,984	13,984	13,984	13,984
572.22-00	Office Equipment O & M	0	0	100	100	100	100
572.24-00	Memberships, Subscription	5,119	4,296	7,005	7,005	7,005	7,005
572.25-00	Maintenance Matls & Svcs	4,447	35	9,200	12,200	12,200	12,200
572.29-00	Other Materials Supplies	2,010	1,863	3,500	3,500	3,500	3,500
572.30-01	Dept Share of Insurance	11,197	17,028	9,296	9,353	9,353	9,353
572.34-00	Contingency Reserve	0	0	2,000	2,000	2,000	2,000
572.38-00	Support Services	35,884	20,882	46,768	52,495	39,036	39,036
572.45-00	Facilities Maint Charge	26,511	30,022	23,732	25,951	23,770	23,770
572.46-00	Computer Replacement Chrg	3,982	3,805	4,571	4,571	4,571	4,571
Supplies and Services		281,720	145,113	241,171	310,043	294,403	294,403
573.43-00	Machinery/Equipment	0	1,318	5,500	500	500	500
Property		0	1,318	5,500	500	500	500
574.91-01	Adm Exp-City Manager	42,890	48,341	29,630	39,382	37,103	37,103
574.91-02	Adm Exp-City Attorney	10,349	24,822	24,483	21,978	20,310	20,310
574.91-09	Adm Exp-Finance	116,722	127,376	109,200	131,513	123,166	123,166
574.91-10	Adm Exp-Purchasing	16,158	16,375	12,985	15,174	14,646	14,646
574.91-16	Adm Exp-City Council	15,046	14,833	9,778	15,706	13,697	13,697
Other		201,165	231,747	186,076	223,753	208,922	208,922
575.92-01	Interdept DSC-General Fnd	181,673	169,264	277,336	294,108	294,108	294,108
575.92-17	Interdept DSC-Develop Svc	81,198	83,443	19,208	74,494	108,006	108,006

BUDGET DETAIL EXPENSES

802-2001	Redevelopment Agency						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
575.92-22	Interdept DSC-Streets	8,184	7,650	8,051	0	0	0
575.92-53	Interdept DSC-Wastewater	2,733	2,497	1,935	3,715	3,715	3,715
	Interdepartmental	273,788	262,854	306,530	372,317	405,829	405,829
908.93-19	Trsf-Maint Districts(019)	7,150	8,564	7,863	5,289	0	0
908.93-24	Trsf-Rec & Park Prog(024)	8,000	8,000	8,000	8,000	8,000	8,000
	Other	15,150	16,564	15,863	13,289	8,000	8,000
918.93-20	Trsf-Downtown Maint (120)	0	0	0	0	5,289	5,289
	Other	0	0	0	0	5,289	5,289
**	Redevelopment Agency	1,050,326	992,412	1,109,269	1,313,423	1,306,797	1,306,797

REDEVELOPMENT AGENCY – ADMINISTRATION

- 11-00 Includes utilities for Agency-owned buildings.
- 14-00 Publication of legal notices, design standards, environmental determinations, etc.
- 16-00 Printing of brochures, quarterly newsletter, and annual audit and report.
- 17-00 Audit fees, State Controller report, escrow, title and broker fees, and marketing services.
- 18-00 Community Redevelopment Association (CRA) annual conference, legislative program session, and Redevelopment training programs
- 19-00 Includes mileage reimbursement for Commissioners
- 20-00 Redevelopment Institute, presentation workshops, registration for annual CRA Conference and Chapter meetings, and legislative/program sessions.
- 21-00 Rent for Civic Center office space
- 24-00 California Redevelopment Association; Downtown Idea Exchange; Kiplinger California Letter; Redevelopment Law Update; California Development Newsletter, and Merced County Times
- 25-00 Maintenance for Agency-owned properties, and walk-throughs
- 34-00 Contingency for emergency maintenance or equipment replacement

RDA PROJECT AREA 2 LOW AND MODERATE INCOME HOUSING FUND SUMMARY - FUND 805

RECEIPTS

Revenue:		
Use of Money and Property	\$	88,390

Transfer In:		
Project Area 2 Debt Service Fund		<u>1,106,290</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS		<u>1,194,680</u>
--	--	-------------------------

EXPENDITURES:

Appropriations:		
Materials, Supplies, and Services	\$	5,892
Administrative Reimbursement		151,472
Interdepartmental Direct Service Cost		<u>192,762</u>
		350,126

Transfer Out:		
RDA Project Area 2 Housing CIP Fund		<u>1,011,584</u>

TOTAL APPROPRIATIONS AND TRANSFERS		<u>1,361,710</u>
---	--	-------------------------

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS		(167,030)
---	--	------------------

Estimated Balance - July 1, 2007		<u>167,030</u>
----------------------------------	--	----------------

RECOMMENDED ENDING BALANCE - June 30, 2008	\$	<u><u>0</u></u>
---	----	------------------------

The RDA Project Area 2 Housing Fund is used to account for all Project Area 2 RDA Housing revenue sources. The revenue includes 20% Housing Set-A-Side and loan repayments. Funds appropriated for housing projects are accounted for in Fund 844.

RDA HOUSING FUND
FUND NO. 805
ACCOUNT NO. 2001

DESCRIPTION

The RDA Housing Fund is created pursuant to state law, which requires that 20 percent of Redevelopment tax increment be dedicated to the provision of affordable housing for low and moderate income persons. The Housing Fund allows for separate accounting of these monies. Housing Setaside Funds, not obligated for debt service, are used to continue meeting the needs of the community.

MISSION

The Redevelopment Program Low-Moderate Income Housing Fund provides assistance to create affordable housing for the lower income residents of Merced.

GOALS

- ◇ Provide assistance to private developers, including non-profit developers, in new housing projects.
- ◇ Focus housing assistance in areas in the vicinity of downtown Merced to the greatest degree possible.
- ◇ Use Housing Funds as a means of revitalizing neighborhoods in the Gateways Redevelopment Project Area.

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
|---|--|
| 1. Continue the Housing Reconstruction/ Rehabilitation Program. | Improve up to two single-family dwelling units. |
| 2. Acquire additional land for future housing projects. | Acquire land for or enter into agreements with developers for affordable housing projects. |

2007-2008 BUDGET HIGHLIGHTS

The 2007-2008 budget is similar to the FY 2006-2007 budget.

BUDGET DETAIL EXPENSES

805-2001 RDA Housing-Spec Rev							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
572.38-00	Support Services	0	0	0	8,235	5,892	5,892
	Supplies and Services	0	0	0	8,235	5,892	5,892
574.91-98	Adm Exp-RDA Proj Area2 GF	107,163	98,616	134,666	151,472	151,472	151,472
	Other	107,163	98,616	134,666	151,472	151,472	151,472
575.92-92	Interdept DSC- A2 Debt Sv	550,275	193,341	193,208	192,762	192,762	192,762
	Interdepartmental	550,275	193,341	193,208	192,762	192,762	192,762
988.93-44	Trsf-RDA Housing CIP(844)	912,091	1,158,840	931,041	1,009,241	1,011,584	1,011,584
	Other	912,091	1,158,840	931,041	1,009,241	1,011,584	1,011,584
**	RDA Housing-Spec Rev	1,569,529	1,450,797	1,258,915	1,361,710	1,361,710	1,361,710

FUND NO. 805
ACCOUNT NO. 2001

RDA PROJECT AREA 2 HOUSING FUND

904.93-94 Transfer to RDA Area 2 Housing CIP Fund for housing capital projects

RDA PROJECT AREA 2 DEBT SERVICE FUND SUMMARY - FUND 832

RECEIPTS

Revenue:

Taxes	\$ 5,531,450	
Use of Money and Property	51,000	
Other Revenue	60,748	
Proceeds From Debt	0	
Interdepartmental Direct Service Cost Reimbursement	192,762	
		<u>192,762</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS **\$ 5,835,960**

EXPENDITURES

Appropriations:

Professional Services	802,949	
Debt Service	2,279,500	3,082,449
		<u>3,082,449</u>

Transfers Out:

RDA Project Area 2 General Fund	550,000	
RDA Project Area 2 Housing Fund	1,106,290	
RDA Project Area 2 CIP Fund	1,998,858	3,655,148
		<u>3,655,148</u>

TOTAL APPROPRIATIONS AND TRANSFERS **6,737,597**

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS **(901,637)**

Estimated Balance - July 1, 2007 **2,838,402**

RECOMMENDED ENDING BALANCE - June 30, 2008 **\$ 1,936,765**

The RDA Project Area 2 Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side.

The debt is in the form of long-term bonds and the loan proceeds were used for improvements in Project Area 2.

The Fund also includes bond reserves held by the trustee.

RDA Proj Area 2 Debt Svc

EXPENSES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	0	0	0	0	0	0
Supplies and Services	317,865	655,682	731,638	802,949	802,949	802,949
Debt Service	2,239,590	2,172,547	2,281,870	2,279,500	2,279,500	2,279,500
Acquisitions	0	0	0	0	0	0
Capital Improvements	0	0	0	0	0	0
* Undefined *	1,409,473	1,400,870	2,861,067	3,655,148	3,655,148	3,655,148
TOTAL	3,966,928	4,229,099	5,874,575	6,737,597	6,737,597	6,737,597

XX

FINANCING SOURCES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08
Current Year Secured	3,886,188	4,512,741	4,413,770	5,138,771
Current Year Unsecured	266,939	279,065	280,000	315,679
Prior Year Unsecured	2,864	7,719	5,000	4,000
SB 813 Supplemental Roll	40,424	40,570	35,000	48,000
Home Owner Prop Tax	75,201	1,203	83,000	25,000
Investment Earnings	26,368	39,486	10,000	50,000
Repayment Of Note	742,624	0	0	0
Interest Earnings	3,358	17,829	1,000	1,000
Unclassified	0	0	60,748	60,748
Interdebt DSR-RDA Housing	550,275	193,341	193,208	192,762
Proceeds from Debt	0	0	900,000	0
RDA Area 2-Debt Service	1,627,313-	862,855-	107,151-	901,637
TOTAL	3,966,928	4,229,099	5,874,575	6,737,597

XX

BUDGET DETAIL EXPENSES

832-0701 RDA Proj Area 2 Debt Svc							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
572.17-00	Professional Services	167,865	555,682	631,638	702,949	702,949	702,949
572.35-00	Special Dept Expense	150,000	100,000	100,000	100,000	100,000	100,000
	Supplies and Services	317,865	655,682	731,638	802,949	802,949	802,949
706.71-01	Principal-Bond Payment	1,325,748	1,370,748	1,550,748	1,605,748	1,605,748	1,605,748
706.72-01	Interest Bond Payment	826,649	778,831	726,122	668,752	668,752	668,752
706.72-02	Interest-City Loans	83,643	17,055	0	0	0	0
706.73-01	Agent Fees-Bond Payment	3,550	5,913	5,000	5,000	5,000	5,000
	Debt Services	2,239,590	2,172,547	2,281,870	2,279,500	2,279,500	2,279,500
988.93-02	Trsf-RDA Proj Area 2(802)	555,150	275,155	76,684	550,000	550,000	550,000
988.93-05	Trsf-RDA 2 Housing F(805)	854,323	968,259	963,354	1,106,290	1,106,290	1,106,290
988.93-43	Trsf-Proj Area 2 CIP(843)	0	157,456	1,821,029	1,998,858	1,998,858	1,998,858
	Other	1,409,473	1,400,870	2,861,067	3,655,148	3,655,148	3,655,148
**	RDA Proj Area 2 Debt Svc	3,966,928	4,229,099	5,874,575	6,737,597	6,737,597	6,737,597

RDA PROJECT AREA 2 DEBT SERVICE

- 572.17-00 Property tax administration fee
- 701.01-00 Debt service principal payments on bonds and City loans
- 702.01-00 Debt service interest payments on bonds and City loans
- 703.01-00 Fees paid to trustee for administration of bond payments to bond holders
- 904.93-92 Transfer to RDA General Fund for administrative costs
- 904.93-95 Transfer to RDA Project Area 2 Housing Fund for 20% Housing Set Aside

RDA PROJECT AREA 2 CAPITAL IMPROVEMENT PROJECT FUND SUMMARY - FUND 843

RECEIPTS

Revenue:

Federal Grant	\$	214,779	
Use of Money and Property		250,000	
Land Sales		<u> </u>	\$ 464,779

Transfers In:

General Fund		438,406	
RDA Gateways CIP Fund		0	
RDA Project Area		<u>1,998,858</u>	<u>2,437,264</u>

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

2,902,043

Estimated Balance - July 1, 2007

3,312,706

AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS

6,214,749

Capital Projects - New

3,094,093

-Carryover

3,120,656

6,214,749

RECOMMENDED ENDING BALANCE - June 30, 2008

\$ 0

Fund is used for projects carried out within Project Area 2.

RDA Project Area 2 CIP

E X P E N S E S	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	0	0	0	0	0	0
Supplies and Services	436,100	411,100	0	0	0	0
Debt Service	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Capital Improvements	1,160,708	1,183,967	11,331,977	6,214,749	6,214,749	6,214,749
* Undefined *	497,376	0	0	0	0	0
TOTAL	2,094,184	1,595,067	11,331,977	6,214,749	6,214,749	6,214,749

XX

F I N A N C I N G S O U R C E S	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08
Other Federal Grants	0	676	199,324	7,016
Agreement for Clean-Up	139,504	167,187	0	207,763
Investment Earnings	149,219	318,040	25,000	250,000
Sale of Land	0	768,116	309,000	0
Trsf-General Fund (001)	0	0	0	438,406
Trsf-Proj Area 2 De (832)	0	157,456	1,821,029	1,998,858
Trsf-Gateways CIP Fd(853)	281,396	700,000	250,000	0
RDA Proj Area 2 CIP Fund	1,524,065	516,408-	8,727,624	3,312,706
TOTAL	2,094,184	1,595,067	11,331,977	6,214,749

XX

BUDGET DETAIL EXPENSES

843-2001 RDA Project Area 2 CIP							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
572.17-00	Professional Services	436,100	411,100	0	0	0	0
	Supplies and Services	436,100	411,100	0	0	0	0
677.65-00	Capital Imp. Projects	1,160,708	1,183,967	11,331,977	6,214,749	6,214,749	6,214,749
	Capital Outlay	1,160,708	1,183,967	11,331,977	6,214,749	6,214,749	6,214,749
988.93-32	Trsf-RDA 2 Debt Serv(832)	497,376	0	0	0	0	0
	Other	497,376	0	0	0	0	0
**	RDA Project Area 2 CIP	2,094,184	1,595,067	11,331,977	6,214,749	6,214,749	6,214,749

RDA PROJECT AREA 2 HOUSING CAPITAL IMPROVEMENT FUND SUMMARY - FUND 844

RECEIPTS

Revenue:		
Use of Money and Property	\$	80,000

Transfer In:		
RDA Project Area 2 Housing Fund		<u>1,011,584</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS		1,091,584
--	--	------------------

Appropriations:		
Debt Service		<u>19,508</u>

Transfers Out:		
RDA Gateways Housing CIP		<u>150,000</u>

TOTAL APPROPRIATIONS AND TRANSFERS		<u>169,508</u>
---	--	-----------------------

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS		922,076
---	--	----------------

Estimated Balance - July 1, 2007		<u>2,330,425</u>
----------------------------------	--	------------------

AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS		3,252,501
--	--	------------------

Capital Projects - New	\$	3,252,249	
Carryover		<u>252</u>	<u>3,252,501</u>

RECOMMENDED ENDING BALANCE - June 30, 2008		\$ <u><u>0</u></u>
---	--	---------------------------

Fund is used for projects funded from RDA Project Area 2 housing funds.

RDA Housing-CIP

E X P E N S E S	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept.Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	0	0	0	0	0	0
Supplies and Services	0	0	0	0	0	0
Debt Service	19,507	19,506	19,507	19,508	19,508	19,508
Acquisitions	0	0	0	0	0	0
Capital Improvements	1,022,492	339,613	2,548,572	3,250,158	3,252,501	3,252,501
* Undefined *	0	0	0	150,000	150,000	150,000
TOTAL	1,041,999	359,119	2,568,079	3,419,666	3,422,009	3,422,009

XX

F I N A N C I N G S O U R C E S	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08
Investment Earnings	12,772	39,484	10,000	80,000
Trsf-RDA-Gateways-CI(805)	912,091	1,158,840	931,041	1,011,584
RDA Prj Area 2 Housing CP	117,136	839,205-	1,627,038	2,330,425
TOTAL	1,041,999	359,119	2,568,079	3,422,009

XX

BUDGET DETAIL EXPENSES

844-2001 RDA Housing-CIP							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
677.65-00	Capital Imp. Projects	1,022,492	339,613	2,548,572	3,250,158	3,252,501	3,252,501
	Capital Outlay	1,022,492	339,613	2,548,572	3,250,158	3,252,501	3,252,501
706.71-01	Principal-Bond Payment	12,431	13,329	14,293	15,327	15,327	15,327
706.72-01	Interest Bond Payment	7,076	6,177	5,214	4,181	4,181	4,181
	Debt Services	19,507	19,506	19,507	19,508	19,508	19,508
988.93-54	Trsf-Gateways HsingC(854)	0	0	0	150,000	150,000	150,000
	Other	0	0	0	150,000	150,000	150,000
**	RDA Housing-CIP	1,041,999	359,119	2,568,079	3,419,666	3,422,009	3,422,009

RDA GATEWAYS LOW AND MODERATE INCOME HOUSING FUND SUMMARY - FUND 807

RECEIPTS

Revenue:		
Use of Money and Property	\$	200
Transfer In:		
RDA Gateways Debt Service Fund		<u>275,050</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 275,250

EXPENDITURES

Appropriations:		
Materials, Supplies, and Services	\$	331
Interdepartmental Direct Service Cost		<u>19,320</u>
		19,651
Transfer Out:		
RDA Gateways Housing CIP Fund		206,773
RDA General Fund		<u>85,000</u>
		<u>291,773</u>

TOTAL APPROPRIATIONS AND TRANSFERS 311,424

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS (36,174)

Estimated Balance - July 1, 2007 36,174

RECOMMENDED ENDING BALANCE - June 30, 2008 \$ 0

The RDA Gateways Housing Fund is used to account for Gateways Housing 20% Set-A-Side.

Redevelopment Agency

EXPENSES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	0	0	0	0	0	0
Supplies and Services	19,705	19,247	19,577	19,806	19,651	19,651
Debt Service	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Capital Improvements	0	0	0	0	0	0
* Undefined *	242,375	297,888	340,782	291,438	291,773	291,773
TOTAL	262,080	317,135	360,359	311,244	311,424	311,424
XX						
FINANCING SOURCES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08		
Investment Earnings	3,855	7,373	1,000	200		
Trsf-Gateways Debt S(835)	211,626	299,767	261,620	275,050		
RDA Gateways Housing-SpRv	46,599	9,995	97,739	36,174		
TOTAL	262,080	317,135	360,359	311,424		
XX						

BUDGET DETAIL EXPENSES

807-2001 Redevelopment Agency							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
572.38-00	Support Services	0	0	0	486	331	331
	Supplies and Services	0	0	0	486	331	331
575.92-95	Interdept DSC-Gateway Debt	19,705	19,247	19,577	19,320	19,320	19,320
	Interdepartmental	19,705	19,247	19,577	19,320	19,320	19,320
988.93-02	Trsf-RDA Proj Area 2(802)	85,000	85,000	85,000	85,000	85,000	85,000
988.93-54	Trsf-Gateways HsingC(854)	157,375	212,888	255,782	206,438	206,773	206,773
	Other	242,375	297,888	340,782	291,438	291,773	291,773
**	Redevelopment Agency	262,080	317,135	360,359	311,244	311,424	311,424

RDA GATEWAYS DEBT SERVICE FUND SUMMARY - FUND 835

RECEIPTS

Revenue:

Taxes	\$ 1,375,247	
Use of Money and Property	363,330	
Other Revenue	74,525	
Interdepartmental Direct Service Cost Reimbursement	<u>19,320</u>	\$ 1,832,422

Transfers In:

Housing Fund		<u>361,330</u>
--------------	--	----------------

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 2,193,752

EXPENDITURES

Appropriations:

Professional Services	299,150	
Debt Service	<u>658,577</u>	957,727

Transfers Out:

Housing Fund	361,330	
RDA Gateways Housing CIP Fund	275,050	
RDA Project Area 2 General Fund	125,000	
RDA Gateways Housing Fund	<u>454,940</u>	<u>1,216,320</u>

TOTAL APPROPRIATIONS AND TRANSFERS 2,174,047

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS 19,705

Estimated Balance - July 1, 2007 162,046

RECOMMENDED ENDING BALANCE - June 30, 2008 \$ 181,751

The RDA Gateways Project Area Debt Service Fund is used to collect tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side in the Gateway's Project Area.

The debt is in the form of loan proceeds from the Workers' Compensation Insurance Fund and Tax Increment Financing.

BUDGET DETAIL EXPENSES

835-0701 RDA Gateways Debt Svc							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
572.17-00	Professional Services	211,322	323,633	284,720	299,150	299,150	299,150
	Supplies and Services	211,322	323,633	284,720	299,150	299,150	299,150
706.71-01	Principal-Bond Payment	320,735	308,315	319,525	319,525	319,525	319,525
706.71-02	Principal-City Loans	0	0	39,612	42,475	42,475	42,475
706.72-01	Interest Bond Payment	303,908	298,958	292,683	285,052	285,052	285,052
706.72-02	Interest-City Loans	18,893	14,138	10,389	7,525	7,525	7,525
706.73-01	Agent Fees-Bond Payment	1,575	1,575	4,000	4,000	4,000	4,000
	Debt Services	645,111	622,986	666,209	658,577	658,577	658,577
908.93-18	Trsf-Housing Fund (018)	0	0	0	361,330	361,330	361,330
	Other	0	0	0	361,330	361,330	361,330
988.93-02	Trsf-RDA Proj Area 2(802)	125,000	125,000	125,000	125,000	125,000	125,000
988.93-07	Trsf-RDA Gateways Ho(807)	211,626	299,767	261,620	275,050	275,050	275,050
988.93-53	Trsf-RDA Gateways CI(853)	209,013	607,369	847,916	454,940	454,940	454,940
	Other	545,639	1,032,136	1,234,536	854,990	854,990	854,990
**	RDA Gateways Debt Svc	1,402,072	1,978,755	2,185,465	2,174,047	2,174,047	2,174,047

RDA GATEWAYS CAPITAL IMPROVEMENT PROJECT FUND SUMMARY - FUND 853

RECEIPTS

Revenue:		
Use of Money and Property	\$	100,000

Transfer In:		
RDA Gateways Debt Service		<u>454,940</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS		<u>554,940</u>
--	--	-----------------------

Appropriations:		
Professional Services		0

Transfers Out:		
Rec & Park Programs		<u>3,000</u>

TOTAL APPROPRIATIONS AND TRANSFERS		<u>3,000</u>
---	--	---------------------

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS		551,940
---	--	----------------

Estimated Balance - July 1, 2007		<u>1,015,108</u>
----------------------------------	--	------------------

AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS		1,567,048
--	--	------------------

Capital Projects - New	1,049,167	
Carryover	<u>517,881</u>	<u>1,567,048</u>

RECOMMENDED ENDING BALANCE - June 30, 2008		\$ <u><u>0</u></u>
---	--	---------------------------

Fund is used for projects carried out within the Gateways Project Area.

RDA Gateways CIP

EXPENSES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	0	0	0	0	0	0
Supplies and Services	53,900	50,810	0	0	0	0
Debt Service	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Capital Improvements	5,901	119,720	1,663,582	1,567,048	1,567,048	1,567,048
* Undefined *	284,396	783,000	253,000	3,000	3,000	3,000
TOTAL	344,197	953,530	1,916,582	1,570,048	1,570,048	1,570,048

XX

FINANCING SOURCES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08
Investment Earnings	85,792	62,157	30,000	100,000
Trsf-Gateways Debt S(835)	209,013	607,369	847,916	454,940
RDA Gateways-CIP Fund	49,392	284,004	1,038,666	1,015,108
TOTAL	344,197	953,530	1,916,582	1,570,048

XX

BUDGET DETAIL EXPENSES

853-2001 RDA Gateways CIP							
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
572.17-00	Professional Services	53,900	50,810	0	0	0	0
	Supplies and Services	53,900	50,810	0	0	0	0
677.65-00	Capital Imp. Projects	5,901	119,720	1,663,582	1,567,048	1,567,048	1,567,048
	Capital Outlay	5,901	119,720	1,663,582	1,567,048	1,567,048	1,567,048
908.93-24	Trsf-Rec & Park Prog(024)	3,000	3,000	3,000	3,000	3,000	3,000
	Other	3,000	3,000	3,000	3,000	3,000	3,000
948.93-50	Trsf-Streets/Signals(450)	0	80,000	0	0	0	0
	Other	0	80,000	0	0	0	0
988.93-43	Trsf-Proj Area 2 CIP(843)	281,396	700,000	250,000	0	0	0
	Other	281,396	700,000	250,000	0	0	0
**	RDA Gateways CIP	344,197	953,530	1,916,582	1,570,048	1,570,048	1,570,048

RDA GATEWAYS HOUSING PROJECTS FUND SUMMARY FUND 854

RECEIPTS

Revenue:			
Use of Money and Property		\$	15,000
Transfer In:			
RDA Gateways Housing Fund	\$	206,773	
Project Area 2 Housing CIP		150,000	356,773
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS		<u> </u>	<u>371,773</u>
 Estimated Balance - July 1, 2007			<u>75,789</u>
 AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS			447,562
 Capital Projects - New		416,953	
- Carryover		30,609	447,562
 RECOMMENDED ENDING BALANCE - June 30, 2008			<u><u> 0</u></u>

Fund is used for projects funded from RDA Gateways Project Area Housing Funds.

BUDGET DETAIL EXPENSES

854-2001	RDA Gateways HSG CIP	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
ACCT. NO.	ACCOUNT DESCRIPTION						
677.65-00	Capital Imp. Projects	0	140,168	698,721	447,227	447,562	447,562
	Capital Outlay	0	140,168	698,721	447,227	447,562	447,562
**	RDA Gateways HSG CIP	0	140,168	698,721	447,227	447,562	447,562

ECONOMIC DEVELOPMENT
FUND NO. 001
ACCOUNT NO. 2002

DESCRIPTION

The Office of Economic Development stimulates and enhances the community's economic well-being. Business development and job creation programs include recruitment of new businesses, expansion of existing businesses, and retention of existing businesses by maintaining a mutually beneficial relationship between the client company and local government. In conjunction with the Economic Development Advisory Committee (EDAC), the Office of Economic Development oversees short and long-term economic development related activities to ensure investment opportunities are always abounding in the City.

The department coordinates economic development, business development, and marketing activities with local, regional, and state economic development organizations. By participating in trade shows, conducting missions, attending conferences, and hosting promotional events, the office fosters relationships with site location consultants, brokers, and corporation real estate officers.

MISSION

Expand economic opportunities in Merced and strengthen Merced's role as a regional center, by enhancing Merced's climate for business and industry, and continually improving the quality of the community.

GOALS

- ◇ Keep Merced as the center. Protect and build Merced's role as the region's center for retail trade, education, and professional and medical services.
- ◇ Move forward. Strengthen Merced's environment for technology-led industry, building upon relationships with the University of California Merced.
- ◇ Build community quality. Maintain and encourage high community standards for Merced's services, infrastructure, and private development.
- ◇ Seize each opportunity. Capitalize on opportunities to retain, expand, and recruit new basic jobs in Merced.
- ◇ Be prepared. Provide adequate job-generating land and infrastructure to assure a competitive community position.
- ◇ Connect the dots. Deliberately integrate all of Merced's economic development efforts.

ECONOMIC DEVELOPMENT

OBJECTIVES

PERFORMANCE MEASUREMENTS/INDICATORS

- | | |
|--|--|
| 1. Carryout a wayfinding signage program that reinforces Merced's "sense of place" consistent with other economic development efforts. | Complete installation of initial signs by June 2008. |
| 2. Create a program to identify and encourage university-related entrepreneurship in Merced. | Develop program by June 2008. |
| 3. Raise standards for all new development projects in the City of Merced with attention to "quality of place." | Attend Development Review Meetings and coordinate with Planning Staff in developing guidelines for development that balance benefits with community impacts. |
| 4. Celebrate local business and economic success and visit local employers and their headquarters to build relationships. | Sponsor the 2008 Merced Success Breakfast and meet with at least 10 of the City's major industries and commercial establishments. |
| 5. Identify underused commercial and industrial land for redevelopment and re-use. | Construct a database of redevelopment opportunities by June 2008. |
| 6. Evaluate and coordinate MCEDCO and CVB contracts with the City's economic development efforts. | At the time of the filing of their quarterly reports, ensure both MCEDCO and CVB efforts are aligned with those of the Department's. |

2007-2008 BUDGET HIGHLIGHTS

The Economic Development budget continues to provide existing staffing levels, as well as the City's contribution to the Merced County EDC, which is increased \$10,000 for Enterprise Zone administration. In addition, \$20,000 is included to produce new packets for prospective investors and to hire a consultant to review the City's permit process.

Economic Development

EXPENSES	101,000					
	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	88,221	92,302	98,272	105,052	101,869	101,869
Supplies and Services	132,847	142,608	249,795	298,421	294,521	294,521
Debt Service	0	0	0	0	0	0
Acquisitions	94	6,148	0	0	0	0
Capital Improvements	0	0	0	0	0	0
TOTAL	221,162	241,058	348,067	403,473	396,390	396,390

XX

FINANCING SOURCES	101,000			
	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08
PERS-EE Share 2.5% @ 55	0	0	0	2,088
Contributions	1,000	6,000	1,500	1,500
Interdept DSR-RDA	152,789	152,789	264,710	283,161
General Fund	67,373	82,269	81,857	109,641
TOTAL	221,162	241,058	348,067	396,390

XX

PERSONNEL	Number of Positions			
	Funded In Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval
Development Manager	.50	.50	.50	.50
Redevelopment Technician	.35	.35	.35	.35
Secretary I/II	.20	.20	.20	.20
TOTAL	1.05	1.05	1.05	1.05

BUDGET DETAIL EXPENSES

001-2002	Economic Development			FINAL	DEPT. HEAD	CITY MGR.	COUNCIL
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	BUDGET 2006-07	REQUEST 2007-08	RECOM. 2007-08	APPROVAL 2007-08
571.01-00	Regular Salaries	59,914	62,743	67,547	70,796	70,796	70,796
571.04-01	Regular Overtime	12	16	0	0	0	0
571.10-02	Unused Sick Leave	0	156	979	979	979	979
571.10-05	Retirement PERS	4,182	7,776	9,283	12,325	12,325	12,325
571.10-06	Social Security-OASDI	3,822	3,991	4,258	4,450	4,450	4,450
571.10-07	Social Security-Medicare	894	933	996	1,041	1,041	1,041
571.10-08	State Unemployment	16	16	158	158	158	158
571.10-09	Long Term Disability	432	451	155	0	0	0
571.10-10	Group Health Insurance	10,914	12,832	12,474	0	0	0
571.10-11	Group Life Insurance	126	151	118	0	0	0
571.10-12	Workers Compensation	4,685	333	379	1,187	366	366
571.10-15	Vision Plan	280	307	337	0	0	0
571.10-16	Dental Plan	1,224	1,144	1,350	0	0	0
571.10-18	Management Physicals	0	0	88	88	88	88
571.10-20	Earned Benefit	1,605	1,303	0	0	0	0
571.10-21	Bilingual Pay Program	115	150	150	0	0	0
571.10-33	Core Allowance	0	0	0	14,028	11,666	11,666
Personnel Services		88,221	92,302	98,272	105,052	101,869	101,869
572.12-00	Telephone	1,182	893	2,880	2,880	2,880	2,880
572.13-00	Postage	1,588	2,964	3,500	3,000	3,000	3,000
572.14-00	Advertising	3,461	4,975	4,500	4,500	4,500	4,500
572.15-00	Office Supplies	1,191	3,454	4,500	5,175	5,175	5,175
572.16-00	Printing	2,900	0	5,000	15,000	15,000	15,000
572.17-00	Professional Services	83,550	92,071	170,000	198,000	198,000	198,000
572.18-00	Travel and Meetings	12,086	13,134	24,800	26,300	26,300	26,300
572.20-00	Training Expense	4,809	3,200	12,050	12,600	12,600	12,600
572.24-00	Memberships, Subscription	5,102	4,703	6,595	6,595	6,595	6,595
572.29-00	Other Materials Supplies	2,235	1,221	2,000	2,000	2,000	2,000
572.30-01	Dept Share of Insurance	1,133	2,645	53	1,570	1,570	1,570
572.38-00	Support Services	8,661	7,744	9,487	10,944	7,451	7,451
572.45-00	Facilities Maint Charge	4,949	5,604	4,430	4,844	4,437	4,437
572.46-00	Computer Replacement Chrg	0	0	0	1,013	1,013	1,013
Supplies and Services		132,847	142,608	249,795	294,421	290,521	290,521
573.43-00	Machinery/Equipment	94	6,148	0	0	0	0
Property		94	6,148	0	0	0	0
575.92-01	Interdept DSC-General Fnd	0	0	0	4,000	4,000	4,000
Interdepartmental		0	0	0	4,000	4,000	4,000
**	Economic Development	221,162	241,058	348,067	403,473	396,390	396,390

ECONOMIC DEVELOPMENT

- 13-00 Includes mailings to local employers, Enterprise Zone businesses, and marketing mailings to regional, state, and national targeted clients.
- 14-00 Advertising with TeamCalifornia, other site selection journals, and International Council of Shopping Centers promotions.
- 16-00 Printing of Merced Developments, Merced Opportunities, industrial site catalog, and other informational newsletters.
- 17-00 Graphics and marketing services for brochures and promotional materials, marketing for investment missions, industrial prospecting services, web and GIS site maintenance and updates, and contract with Merced County Economic Development Corporation.
- 18-00 California Association of Local Economic Development (CALED), California Association of Enterprise Zones (CAEZ) Conference, , International Council of Shopping Centers (ICSC) tradeshows, Opportunity Merced, Merced Success Breakfast, and recruiting missions
- 20-00 Registration for CALED, CAEZ, ICSC conferences and professional training seminars
- 24-00 American Economic Development Council; CALED; ICSC; CAEZ; Manufacturers and Industry Directories; National Association of Manufacturers Leads Service; various demographics reports
- 29-00 Public presentation materials

AIRPORT INDUSTRIAL PARK
FUND NO. 448
ACCOUNT NO. 2003

DESCRIPTION

The Economic Development Office, with the counsel of the Economic Development Advisory Committee, promotes economic development activity in the Airport Industrial Park consisting of land sales and property leasing. Installation, improvement, and maintenance of infrastructure are programs undertaken to assure existing, expanding and future industrial tenants will be well served in the Airport Industrial Park.

MISSION

The Airport Industrial Park provides opportunities for economic growth in Merced through sale of land to job generating industries that will benefit the community.

GOALS

- ◇ Encourage new job generating industry to locate at the Airport Industrial Park.
- ◇ Accommodate the expansions or necessary relocations of local industries.
- ◇ Generate revenues for airport self-support and airport capital improvement projects.
- ◇ Monitor and adjust as necessary the sales price of the Airport Industrial Park property to be equal with market rate.

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
|--|--|
| 1. Actively promote the sale of land in the Airport Industrial Park to job generating industries. | Sell parcels of land totaling at least 5 acres by June 2008. |
| 2. Increase the supply of industrial designated property in the Southern Airport Industrial Park area. | Facilitate the annexation of contiguous properties adjacent to the South Airport Industrial Park by June 2008. |
| 3. Improve storm drainage at Ken Riggs Avenue. | Complete plans for improvement by the end of June 2008. |

2007-2008 BUDGET HIGHLIGHTS

The proposed budget for fiscal year 2007-08 is substantially similar to that of the previous year.

Airport Industrial Park

EXPENSES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Dept. Head Request 2007-08	City Mgr. Recom. 2007-08	Council Approval 2007-08
Personnel Expenses	0	0	0	0	0	0
Supplies and Services	0	46,279	232,000	40,500	40,500	40,500
Debt Service	0	0	0	0	0	0
Acquisitions	0	0	0	0	0	0
Capital Improvements	268,265	106,384	3,473,415	1,180,550	1,180,550	1,180,550
* Undefined *	50,000	16,349	1,275,000	1,387,107	1,387,107	1,387,107
TOTAL	318,265	169,012	4,980,415	2,608,157	2,608,157	2,608,157

XX

FINANCING SOURCES	Actual 2004-05	Actual 2005-06	Final Budget 2006-07	Estimated 2007-08
Investment Earnings	4,497	53,277	1,000	90,000
Land Sales	0	2,289,972	2,700,000	675,000
Trsf-Airport Ind Prk(341)	250,000	518,258	0	0
Trsf-Airport Fund (561)	155,472	125,000	0	0
Airport Ind Park-CIP Fund	91,704-	2,817,495-	2,279,415	1,843,157
TOTAL	318,265	169,012	4,980,415	2,608,157

XX

BUDGET DETAIL EXPENSES

448-2003 Airport Industrial Park ACCT. NO. ACCOUNT DESCRIPTION	ACTUAL 2004-05	ACTUAL 2005-06	FINAL BUDGET 2006-07	DEPT. HEAD REQUEST 2007-08	CITY MGR. RECOM. 2007-08	COUNCIL APPROVAL 2007-08
512.17-00 Professional Services	0	46,279	232,000	40,500	40,500	40,500
Supplies and Services	0	46,279	232,000	40,500	40,500	40,500
647.65-00 Capital Imp. Projects	268,265	106,384	3,473,415	1,180,550	1,180,550	1,180,550
Capital Outlay	268,265	106,384	3,473,415	1,180,550	1,180,550	1,180,550
958.93-61 Trsf-Airport Fund (561)	50,000	16,349	1,275,000	1,387,107	1,387,107	1,387,107
Other	50,000	16,349	1,275,000	1,387,107	1,387,107	1,387,107
** Airport Industrial Park	318,265	169,012	4,980,415	2,608,157	2,608,157	2,608,157

REDEVELOPMENT - DOWNTOWN PARKING
FUND NO. 005
ACCOUNT NO. 2001

DESCRIPTION

The Redevelopment Agency operates and monitors downtown parking programs.

MISSION

Downtown Merced's first priority in parking is to welcome customers with abundant, convenient free parking; and secondly, to strive to meet the parking needs of employers and employees.

GOALS

- ◇ Provide abundant, convenient parking.
- ◇ Accommodate ever changing parking needs by adjusting and refining various designations of the existing parking supply to better serve the public.

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
|---|---|
| 1. Respond to requests for parking modifications. | Initial response within 48 hours of receipt of request. |
| 2. Monitor supply of parking to comply with Mainplace Merced DDA. | Review compliance document bi-annually and update. |
| 3. Improve the quality of public parking lots in Downtown. | Complete projects that improve lighting in Downtown parking lots and experiment with decorative fencing. |
| 4. Review parking fee schedule. | Perform an evaluation of all current parking fees in relation to market conditions and comparable cities. |

2007-2008 BUDGET HIGHLIGHTS

This budget is substantially similar to previous years.

BUDGET DETAIL EXPENSES

005-2001	Downtown Parking			FINAL	DEPT. HEAD	CITY MGR.	COUNCIL
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	BUDGET	REQUEST	RECOM.	APPROVAL
		2004-05	2005-06	2006-07	2007-08	2007-08	2007-08
512.17-00	Professional Services	0	5,500	4,800	0	0	0
512.21-00	Rents/Leases	0	0	4,950	4,950	4,950	4,950
512.29-00	Other Materials Supplies	1,877	8,029	96,399	127,110	127,180	127,180
512.38-00	Support Services	1,338	1,214	1,574	2,637	2,273	2,273
	Supplies and Services	3,215	14,743	107,723	134,697	134,403	134,403
514.91-01	Adm Exp-City Manager	95	180	303	220	275	275
514.91-02	Adm Exp-City Attorney	23	93	251	123	150	150
514.91-09	Adm Exp-Finance	258	475	1,118	736	912	912
514.91-10	Adm Exp-Purchasing	36	61	133	85	108	108
514.91-16	Adm Exp-City Council	33	55	100	88	101	101
	Administrative	445	864	1,905	1,252	1,546	1,546
677.65-00	Capital Imp. Projects	0	67	89,983	46,333	46,333	46,333
	Capital Outlay	0	67	89,983	46,333	46,333	46,333
908.93-19	Trsf-Maint Districts(019)	15,107	14,124	14,400	14,400	0	0
	Other	15,107	14,124	14,400	14,400	0	0
918.93-20	Trsf-Downtown Maint (120)	0	0	0	0	14,400	14,400
	Other	0	0	0	0	14,400	14,400
**	Downtown Parking	18,767	29,798	214,011	196,682	196,682	196,682

FUND NO. 005
ACCOUNT NO. 2001

DOWNTOWN PARKING FUND

29-00 Appropriation for anticipated expenses such as surface maintenance, re-striping, sign repair, etc.