

**CITY OF MERCED
2010-2011 ADOPTED BUDGET**

TAB 14

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RDA PROJECT AREA 2 AND GATEWAYS GENERAL FUND SUMMARY FUND 802

RECEIPTS

Revenue:

Charges for Services	\$ 7,757	
Use of Money and Property	245,733	
Administrative Reimbursement - RDA Housing Fund	333,076	
Interdepartmental Direct Service Cost Reimbursement	<u>32,073</u>	\$ 618,639

Transfer In:

Project Area 2 Debt Service Fund	270,697	
RDA Gateways Debt Service Fund	<u>88,273</u>	<u>358,970</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS 977,609

EXPENDITURES

Recommended Appropriations:

Personnel Services	394,310	
Materials, Supplies, and Services	154,399	
Administrative Charges	186,718	
Interdepartmental Direct Service Cost	<u>350,575</u>	1,086,002

Transfers Out:

Maintenance Districts		<u>3,473</u>
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TOTAL APPROPRIATIONS AND TRANSFERS 1,089,475

(111,866)

Estimated Balance - July 1, 2010 134,546

RECOMMENDED ENDING BALANCE - June 30, 2011 \$ 22,680

The RDA Project Area 2 and Gateways General Fund is used to account for administration of the Redevelopment Agency.

**REDEVELOPMENT
FUND NO. 802
ACCOUNT NO. 2001**

DESCRIPTION

The Redevelopment Agency's function is to stimulate reinvestment and eliminate blight in the designated Project Areas (Project Area 2 and Gateways Project Area) in the City of Merced, and assist in the creation of market rate and affordable housing units in Central Merced and the Gateways Project Area. The Agency can financially assist developers who approach the Agency after budget adoption with feasible job creation and re-investment projects.

MISSION

The Agency seeks to eliminate blight and encourage development within Project Area 2 and the Gateways Project Area, as well as to provide affordable housing within Merced.

PROJECT AREA 2

GOALS

- ◇ Eliminate blighted conditions within the Project Area.
- ◇ Focus redevelopment activities upon job creation and encouraging reinvestment within the Project Area.
- ◇ Create additional low and/or moderate-income housing throughout the City.

OBJECTIVES

***PERFORMANCE
MEASUREMENTS/INDICATORS***

- | | |
|--|--|
| 1. Continue development of Merced Center project. | Continue remediation at the Merced Center garage site, advertise the remaining retail space and assist the hotel developer as appropriate. |
| 2. Restore and rehabilitate Merced Theatre building. | Commence construction of Phase III improvements this fiscal year. |
| 3. Strengthen downtown housing. | Complete negotiations for a significant housing development in the greater downtown area this fiscal year. |
| 4. Prepare the community and downtown for High Speed Rail. | Continue to cooperate with the High Speed Rail Authority and investigate the potential for a Transit Oriented Development in downtown. |
| 5. Encourage additional investment in Downtown. | Complete additional street renovation projects and investigate a potential major investment in Downtown. |

REDEVELOPMENT

GATEWAYS PROJECT AREA

GOALS

- ◇ Eliminate blighted conditions and/or influences within the project area.
- ◇ Secure jobs and housing opportunities for targeted income groups (low and moderate income persons).
- ◇ Improve the overall condition of the City's housing stock.
- ◇ Improve appearance of gateways areas and arterials.
- ◇ Coordinate with other agencies and implement applicable portions of South Merced Strategic Plan.

OBJECTIVES

PERFORMANCE MEASUREMENTS/INDICATORS

- | | |
|--|--|
| 6. Improve Highway 59 and Cooper Avenue. | Begin construction this fiscal year. |
| 7. Continue work on G Street grade separation. | Commence construction this fiscal year. |
| 8. Improve East 16 th Street/Highway 99/Highway 140 entrance. | Begin construction of Phase I this fiscal year. |
| 9. Encourage commercial and job generating development in south Merced. | Complete the General Plan Amendment for the Agency owned Childs and Canal site this fiscal year. |
| 10. Enhance the physical environment of project area neighborhoods. | Complete a sidewalk, street light and other public improvement project in Mid-town this fiscal year. |
| 11. Improve Parsons Avenue throughout the project area. | Start construction of Parsons widening between Childs and Highway 140 this fiscal year. |

2010-2011 BUDGET HIGHLIGHTS

The 2010-2011 budget is similar to the FY 2009-2010 budget.

BUDGET DETAIL EXPENSES

802-2001	Redevelopment Agency					
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
571.01-00	Regular Salaries	219,819	252,444	261,052	262,951	262,951
571.03-00	Extra Help	3,047	0	0	0	0
571.04-01	Regular Overtime	53	102	300	300	300
571.10-02	Unused Sick Leave	1,561	1,706	2,155	2,155	2,155
571.10-05	Retirement PERS	38,221	42,995	44,563	45,503	45,503
571.10-06	Social Security-OASDI	13,777	15,859	16,232	16,246	16,246
571.10-07	Social Security-Medicare	3,409	3,872	3,915	3,914	3,914
571.10-08	State Unemployment	773	673	638	0	0
571.10-12	Workers Compensation	1,385	188	1,219	2,306	2,306
571.10-18	Management Physicals	0	0	298	298	298
571.10-20	Earned Benefit	4,762	5,789	3,350	3,350	3,350
571.10-21	Bilingual Pay Program	0	0	0	450	450
571.10-24	Vehicle Allowance	727	813	792	720	720
571.10-27	PTS Plan FICA Alternative	40	0	0	0	0
571.10-32	Cash Back-Biweekly Allow	1,657	2,712	2,625	758	758
571.10-33	Core Allowance	47,865	63,728	49,305	55,359	55,359
571.10-35	Post Employment Benefits	0	1,954	10,245	0	0
Personnel Services		337,096	392,835	396,689	394,310	394,310
572.11-00	Utilities	7,014	6,892	2,000	5,000	5,000
572.12-00	Telephone	2,501	991	1,500	1,500	1,500
572.13-00	Postage	2,592	1,973	2,000	2,000	2,000
572.14-00	Advertising	9	0	0	0	0
572.15-00	Office Supplies	2,748	6,027	5,000	5,000	5,000
572.16-00	Printing	645	285	1,500	1,500	1,500
572.17-00	Professional Services	24,060	30,722	32,057	28,057	28,057
572.18-00	Travel and Meetings	10,589	5,054	9,850	9,850	9,850
572.19-00	Mileage	4,212	4,308	7,200	7,200	7,200
572.20-00	Training Expense	4,433	2,440	8,200	8,200	8,200
572.21-00	Rents/Leases	9,960	10,222	10,334	10,334	10,334
572.22-00	Office Equipment O & M	0	0	100	100	100
572.24-00	Memberships, Subscription	5,240	6,011	4,240	6,300	6,300
572.25-00	Maintenance Matls & Svcs	3,195	3,851	5,000	5,000	5,000
572.29-00	Other Materials Supplies	5,107	1,164	1,000	1,000	1,000
572.30-01	Dept Share of Insurance	9,353	17,496	19,340	11,597	11,597
572.38-00	Support Services	39,036	28,636	32,297	29,657	29,657
572.45-00	Facilities Maint Charge	23,770	19,905	14,881	17,981	17,981
572.46-00	Computer Replacement Chrg	4,571	2,743	4,159	4,123	4,123
Supplies and Services		159,035	148,720	160,658	154,399	154,399
573.43-00	Machinery/Equipment	449	0	0	0	0
Property		449	0	0	0	0
574.91-01	Adm Exp-City Manager	43,143	46,420	34,113	37,118	37,118
574.91-02	Adm Exp-City Attorney	20,310	19,137	5,713	3,338	3,338
574.91-09	Adm Exp-Finance	123,166	108,130	87,198	111,446	111,446
574.91-10	Adm Exp-Purchasing	14,646	17,064	13,474	16,356	16,356
574.91-16	Adm Exp-City Council	13,697	14,936	15,096	18,460	18,460
Other		214,962	205,687	155,594	186,718	186,718
575.92-01	Interdept DSC-General Fnd	294,108	295,461	198,053	185,010	185,010
575.92-17	Interdept DSC-Develop Svc	108,006	109,591	113,985	134,467	134,467
575.92-53	Interdept DSC-Wastewater	3,715	386	388	391	391
575.92-71	Interdept DCS-Facilities	0	0	0	30,707	30,707
Interdepartmental		405,829	405,438	312,426	350,575	350,575

BUDGET DETAIL EXPENSES

802-2001 Redevelopment Agency						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
908.93-24	Trsf-Rec & Park Prog(024)	8,000	7,500	0	0	0
	Other	8,000	7,500	0	0	0
918.93-20	Trsf-Downtown Maint (120)	5,289	4,798	3,473	3,473	3,473
	Other	5,289	4,798	3,473	3,473	3,473
988.93-43	Trsf-Proj Area 2 CIP(843)	58,184	589,129	0	0	0
988.93-44	Trsf-RDA Housing CIP(844)	0	83,954	0	0	0
	Other	58,184	673,083	0	0	0
**	Redevelopment Agency	1,188,844	1,838,061	1,028,840	1,089,475	1,089,475

REDEVELOPMENT AGENCY – ADMINISTRATION

- 11-00 Includes utilities for Agency-owned buildings.
- 14-00 Publication of legal notices, design standards, environmental determinations, etc.
- 16-00 Printing of brochures, quarterly newsletter, and annual audit and report.
- 17-00 Audit fees, State Controller report, escrow, title and broker fees, and marketing services.
- 18-00 Community Redevelopment Association (CRA) annual conference, legislative program session, and Redevelopment training programs
- 19-00 Includes mileage reimbursement for Commissioners
- 20-00 Redevelopment Institute, presentation workshops, registration for annual CRA Conference and Chapter meetings, and legislative/program sessions.
- 21-00 Rent for Civic Center office space
- 24-00 California Redevelopment Association; Downtown Idea Exchange; Kiplinger California Letter; Redevelopment Law Update; California Development Newsletter, and Merced County Times
- 25-00 Maintenance for Agency-owned properties, and walk-throughs
- 34-00 Contingency for emergency maintenance or equipment replacement

RDA PROJECT AREA 2 LOW AND MODERATE INCOME HOUSING FUND SUMMARY - FUND 805

RECEIPTS

Revenue:

Use of Money and Property	\$ 33,593	
Interdepartmental Direct Service Cost Reimbursement	<u>12,201</u>	\$ 45,794

Transfer In:

Project Area 2 Debt Service Fund		<u>1,052,160</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

1,097,954

EXPENDITURES:

Appropriations:

Materials, Supplies, and Services	4,974	
Administrative Reimbursement	157,773	
Interdepartmental Direct Service Cost	<u>192,450</u>	355,197

Transfer Out:

RDA Project Area 2 Housing CIP Fund		<u>852,719</u>
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TOTAL APPROPRIATIONS AND TRANSFERS

1,207,916

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(109,962)

Estimated Balance - July 1, 2010

109,962

RECOMMENDED ENDING BALANCE - June 30, 2011

\$ 0

The RDA Project Area 2 Low and Moderate Income Housing Fund is used to account for all Project Area 2 RDA Housing revenue sources. The revenue includes 20% Housing Set-A-Side and loan repayments. Funds appropriated for housing projects are accounted for in Fund 844.

RDA HOUSING FUND
FUND NO. 805
ACCOUNT NO. 2001

DESCRIPTION

The RDA Housing Fund is created pursuant to state law, which requires that 20 percent of Redevelopment tax increment be dedicated to the provision of affordable housing for low and moderate income persons. The Housing Fund allows for separate accounting of these monies. Housing Set-aside Funds, not obligated for debt service, are used to continue meeting the needs of the community.

MISSION

The Redevelopment Program Low-Moderate Income Housing Fund provides assistance to create affordable housing for the lower income residents of Merced.

GOALS

- ◇ Provide assistance to private developers, including non-profit developers, in new housing projects.
- ◇ Focus housing assistance in areas in the vicinity of downtown Merced to the greatest degree possible.
- ◇ Use Housing Funds as a means of revitalizing neighborhoods in the Gateways Redevelopment Project Area.

OBJECTIVES

**PERFORMANCE
MEASUREMENTS/INDICATORS**

- | | |
|--|---|
| 1. Progress on the construction of the Willowbrook/Cooper Avenue Apartments. | Begin design for Willowbrook/Cooper Avenue Apartments. Have an executed DDA by Winter 2010. |
| 2. Acquire additional land for future housing projects. | Acquire land for or enter into agreements with developers for affordable housing projects. |
| 3. Promote downtown living. | Negotiate and finalize a DDA for a significant downtown housing project this fiscal year. |
| 4. Encourage programs that will improve the condition of the existing housing stock within the downtown and surrounding project area(s). | Issue multiple housing façade improvement rehabilitation grants within the fiscal year. |

2010-2011 BUDGET HIGHLIGHTS

The 2010-2011 budget is similar to the FY 2009-2010 budget.

RDA Housing-Spec Rev

EXPENSES	Actual 2007-08	Actual 2008-09	Final Budget 2009-10	City Mgr. Recom. 2010-11	Council Approval 2010-11
Personnel Expenses	0	0	0	0	0
Supplies and Services	350,126	418,669	446,949	355,197	355,197
Debt Service	0	0	0	0	0
Acquisitions	0	0	0	0	0
Capital Improvements	0	0	0	0	0
* Undefined *	822,757	821,308	907,197	852,719	852,719
TOTAL	1,172,883	1,239,977	1,354,146	1,207,916	1,207,916

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FINANCING SOURCES	Actual 2007-08	Actual 2008-09	Final Budget 2009-10	Estimated 2010-11
Interest on Loans	20,717	22,466	13,486	16,028
Investment Earnings	13,373	9,001	3,700	2,000
Housing Set-Aside Loans	42,001	25,464	15,565	15,565
Rent of Facilities	43,869	509-	0	0
Interdept DSR-Merced Thea	0	12,201	12,201	12,201
Trsf-Proj Area 2 De (832)	1,127,031	1,193,380	1,009,900	1,052,160
Trsf-Proj Area2HousC(844)	1,337,329	521,171	0	0
RDA Area 2 - Housing Fund	1,411,437-	543,197-	299,294	109,962
TOTAL	1,172,883	1,239,977	1,354,146	1,207,916

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BUDGET DETAIL EXPENSES

805-2001 RDA Housing-Spec Rev ACCT. NO. ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.38-00 Support Services	5,892	4,722	6,832	4,974	4,974
Supplies and Services	5,892	4,722	6,832	4,974	4,974
574.91-98 Adm Exp-RDA Proj Area2 GF	151,472	220,958	257,289	157,773	157,773
Other	151,472	220,958	257,289	157,773	157,773
575.92-92 Interdept DSC- A2 Debt Sv	192,762	192,989	182,828	192,450	192,450
Interdepartmental	192,762	192,989	182,828	192,450	192,450
988.93-44 Trsf-RDA Housing CIP(844)	822,757	821,308	907,197	852,719	852,719
Other	822,757	821,308	907,197	852,719	852,719
** RDA Housing-Spec Rev	1,172,883	1,239,977	1,354,146	1,207,916	1,207,916

FUND NO. 805
ACCOUNT NO. 2001

RDA PROJECT AREA 2 HOUSING FUND

904.93-94 Transfer to RDA Area 2 Housing CIP Fund for housing capital projects

RDA PROJECT AREA 2 DEBT SERVICE FUND SUMMARY - FUND 832

RECEIPTS

Revenue:

Taxes	\$ 5,260,800	
Use of Money and Property	33,400	
Other Revenue	60,748	
Interdepartmental Direct Service Cost Reimbursement	192,450	\$ 5,547,398
		<u>5,547,398</u>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

EXPENDITURES

Professional Services	1,435,510	
Debt Service	2,276,089	3,711,599

Transf RDA Project Area 2 General Fund	270,697	
RDA Project Area 2 Housing Fund	1,052,160	
RDA Project Area 2 CIP Fund	1,278,765	2,601,622

TOTAL APPROPRIATIONS AND TRANSFERS **6,313,221**

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS **(765,823)**

Estimated Balance - July 1, 2010 **5,045,184**

RECOMMENDED ENDING BALANCE - June 30, 2011 **\$ 4,279,361**

The RDA Project Area 2 Debt Service Fund is used to account for tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set-A-Side.

The debt is in the form of long-term bonds and the loan proceeds were used for improvements in Project Area 2.

The Fund also includes bond reserves held by the trustee.

RDA Proj Area 2 Debt Svc

EXPENSES	Actual 2007-08	Actual 2008-09	Final Budget 2009-10	City Mgr. Recom. 2010-11	Council Approval 2010-11
Personnel Expenses	0	0	0	0	0
Supplies and Services	782,449	772,126	844,772	1,435,510	1,435,510
Debt Service	2,276,337	2,513,753	2,279,848	2,276,089	2,276,089
Acquisitions	0	0	0	0	0
Capital Improvements	0	0	0	0	0
* Undefined *	3,675,889	1,564,251	3,846,075	2,601,622	2,601,622
TOTAL	6,734,675	4,850,130	6,970,695	6,313,221	6,313,221

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FINANCING SOURCES	Actual 2007-08	Actual 2008-09	Final Budget 2009-10	Estimated 2010-11
Current Year Secured	5,221,896	5,477,434	4,670,000	4,909,500
Current Year Unsecured	276,540	318,635	316,000	318,000
Prior Year Unsecured	17,534	4,548	8,700	1,000
SB 813 Supplemental Roll	61,522	98,884	22,500	0
Home Owner Prop Tax	57,661	67,399	32,300	32,300
Investment Earnings	99,809	63,787	33,000	33,000
Interest Earnings	6,064	881	850	400
Unclassified	0	0	60,748	60,748
Interdebt DSR-RDA Housing	192,762	192,989	182,828	192,450
Proceeds from Debt	0	0	1,200,000	0
RDA Area 2-Debt Service	800,887	1,374,427-	443,769	765,823
TOTAL	6,734,675	4,850,130	6,970,695	6,313,221

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BUDGET DETAIL EXPENSES

832-0701 RDA Proj Area 2 Debt Svc						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.17-00	Professional Services	682,449	772,126	844,772	1,435,510	1,435,510
572.35-00	Special Dept Expense	100,000	0	0	0	0
	Supplies and Services	782,449	772,126	844,772	1,435,510	1,435,510
706.71-01	Principal-Bond Payment	1,605,748	1,740,748	1,730,748	1,795,748	1,795,748
706.72-01	Interest Bond Payment	668,751	608,283	544,100	475,341	475,341
706.72-02	Interest-City Loans	0	160,574	0	0	0
706.73-01	Agent Fees-Bond Payment	1,838	4,148	5,000	5,000	5,000
	Debt Services	2,276,337	2,513,753	2,279,848	2,276,089	2,276,089
988.93-02	Trsf-RDA Proj Area 2(802)	150,000	21,729	0	270,697	270,697
988.93-05	Trsf-RDA 2 Housing F(805)	1,127,031	1,193,380	1,009,900	1,052,160	1,052,160
988.93-43	Trsf-Proj Area 2 CIP(843)	2,398,858	349,142	2,836,175	1,278,765	1,278,765
	Other	3,675,889	1,564,251	3,846,075	2,601,622	2,601,622
**	RDA Proj Area 2 Debt Svc	6,734,675	4,850,130	6,970,695	6,313,221	6,313,221

RDA PROJECT AREA 2 DEBT SERVICE

- 572.17-00 Property tax administration fee
- 701.01-00 Debt service principal payments on bonds and City loans
- 702.01-00 Debt service interest payments on bonds and City loans
- 703.01-00 Fees paid to trustee for administration of bond payments to bond holders
- 904.93-92 Transfer to RDA General Fund for administrative costs
- 904.93-95 Transfer to RDA Project Area 2 Housing Fund for 20% Housing Set Aside

RDA PROJECT AREA 2 CAPITAL IMPROVEMENT PROJECT FUND SUMMARY - FUND 843

RECEIPTS

Revenue:

Federal Grant	\$	184,105	
Use of Money and Property		<u>18,000</u>	\$ 202,105

Transfers In:

RDA Project Area 2 Debt Service		<u>1,278,765</u>	<u>1,278,765</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS			<u>1,480,870</u>
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EXPENDITURES

Appropriations:

Professional Services		20,000	
Interdepartmental Direct Service Cost		<u>15,800</u>	35,800

Transfers Out:

Development Services			<u>7,500</u>
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TOTAL APPROPRIATIONS AND TRANSFERS			<u>43,300</u>
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS			1,437,570
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Estimated Balance - July 1, 2010			<u>2,742,037</u>
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AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS			4,179,607
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Capital Projects - New		2,974,641	
-Carryover		<u>1,204,966</u>	<u>4,179,607</u>

			\$ <u><u>0</u></u>
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The RDA Project Area 2 Capital Improvement Project Fund is used to account for projects carried out within Project Area 2.

BUDGET DETAIL EXPENSES

843-2001 RDA Project Area 2 CIP ACCT. NO. ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.17-00 Professional Services	0	0	0	0	20,000
Supplies and Services	0	0	0	0	20,000
575.92-01 Interdept DSC-General Fnd	0	0	0	15,800	15,800
Interdepartmental	0	0	0	15,800	15,800
677.65-00 Capital Imp. Projects	7,512,453	2,308,424	5,870,867	4,199,607	4,179,607
Capital Outlay	7,512,453	2,308,424	5,870,867	4,199,607	4,179,607
908.93-17 Trsf-Development Svc(017)	0	0	7,500	7,500	7,500
Other	0	0	7,500	7,500	7,500
948.93-62 Trsf-Merced Theatre (462)	10,000	0	0	0	0
Other	10,000	0	0	0	0
968.93-72 Trsf-Support Service(672)	0	13,000	0	0	0
Other	0	13,000	0	0	0
** RDA Project Area 2 CIP	7,522,453	2,321,424	5,878,367	4,222,907	4,222,907

RDA PROJECT AREA 2 HOUSING CAPITAL IMPROVEMENT FUND SUMMARY - FUND 844

RECEIPTS

Revenue:

Use of Money and Property	\$	29,000
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Transfer In:

RDA Gateways Housing		852,719
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS	881,719
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Appropriations:

Debt Service		17,882
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Transfers Out:

Streets & Signals CIP		500,000
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TOTAL APPROPRIATIONS AND TRANSFERS	517,882
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS	363,837
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Estimated Balance - July 1, 2010		2,885,772
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AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS	3,249,609
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Capital Projects - New	\$	2,841,086	
Carryover		408,523	3,249,609

RECOMMENDED ENDING BALANCE - June 30, 2011	\$	0
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The RDA Project Area 2 Housing Capital Improvement Project Fund is used to account for projects funded from RDA Project Area 2 housing funds.

BUDGET DETAIL EXPENSES

844-2001 RDA Housing-CIP						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
677.65-00	Capital Imp. Projects	1,371,838	563,487	3,550,256	3,249,609	3,249,609
	Capital Outlay	1,371,838	563,487	3,550,256	3,249,609	3,249,609
706.71-01	Principal-Bond Payment	15,326	16,434	17,623	17,271	17,271
706.72-01	Interest Bond Payment	4,180	3,072	1,885	611	611
	Debt Services	19,506	19,506	19,508	17,882	17,882
948.93-50	Trsf-Streets/Signals(450)	0	0	0	500,000	500,000
	Other	0	0	0	500,000	500,000
988.93-05	Trsf-RDA 2 Housing F(805)	1,337,329	521,171	0	0	0
988.93-54	Trsf-Gateways HsingC(854)	150,000	0	0	0	0
	Other	1,487,329	521,171	0	0	0
**	RDA Housing-CIP	2,878,673	1,104,164	3,569,764	3,767,491	3,767,491

RDA GATEWAYS LOW AND MODERATE INCOME HOUSING FUND SUMMARY - FUND 807

RECEIPTS

Transfer In:

RDA Gateways Debt Service Fund	\$	<u>382,399</u>
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

382,399

EXPENDITURES

Appropriations:

Materials, Supplies, and Services	\$	2,756	
Administrative Charges		175,303	
Interdepartmental Direct Service Cost		<u>19,104</u>	197,163

Transfer Out:

RDA Gateways Housing CIP Fund		<u>269,376</u>
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TOTAL APPROPRIATIONS AND TRANSFERS

466,539

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(84,140)

Estimated Balance - July 1, 2010

84,140

RECOMMENDED ENDING BALANCE - June 30, 2011

\$ **0**

The RDA Gateways Low and Moderate Income Housing Fund is used to account for Gateways Housing 20% Set-A-Side. Funds appropriated for housing projects are accounted for in Fund 854.

BUDGET DETAIL EXPENSES

807-2001 Redevelopment Agency						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.38-00	Support Services	331	632	4,699	2,756	2,756
	Supplies and Services	331	632	4,699	2,756	2,756
574.91-98	Adm Exp-RDA Proj Area2 GF	0	115,824	285,877	175,303	175,303
	Other	0	115,824	285,877	175,303	175,303
575.92-95	Interdept DSC-Gateway Debt	19,320	19,062	18,894	19,104	19,104
	Interdepartmental	19,320	19,062	18,894	19,104	19,104
988.93-02	Trsf-RDA Proj Area 2(802)	85,000	0	0	0	0
988.93-54	Trsf-Gateways HsingC(854)	206,773	242,205	660,454	269,376	269,376
	Other	291,773	242,205	660,454	269,376	269,376
**	Redevelopment Agency	311,424	377,723	969,924	466,539	466,539

RDA GATEWAYS DEBT SERVICE FUND SUMMARY - FUND 835

RECEIPTS

Revenue:

Taxes	\$ 1,911,997	
Use of Money and Property	16,000	
Other Revenue	74,525	
Interdepartmental Direct Service Cost Reimbursement	19,104	\$ 2,021,626
		<hr/>

Transfers In:

Housing Fund		339,550
		<hr/>

CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS

2,361,176

EXPENDITURES

Appropriations:

Professional Services	506,914	
Debt Service	1,550,992	2,057,906
		<hr/>

Transfers Out:

RDA Project Area 2 General Fund	88,273	
RDA Gateways Housing Fund	382,399	470,672
		<hr/>

TOTAL APPROPRIATIONS AND TRANSFERS

2,528,578

CURRENT RECEIPTS TO CURRENT APPROPRIATIONS

(167,402)

Estimated Balance - July 1, 2010

1,986,871

RECOMMENDED ENDING BALANCE - June 30, 2011

\$ 1,819,469

The RDA Gateways Project Area Debt Service Fund is used to account for tax increment and disburse funds for payment of debt service, project costs, administration, and 20% Housing Set - A - Side in the Gateway's Project Area.

The debt is in the form of loan proceeds from the Workers' Compensation Insurance Fund and Tax Increment Financing.

BUDGET DETAIL EXPENSES

835-0701 RDA Gateways Debt Svc						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.17-00	Professional Services	665,748	1,320,468	467,200	506,914	506,914
	Supplies and Services	665,748	1,320,468	467,200	506,914	506,914
706.71-01	Principal-Bond Payment	319,525	319,525	319,525	494,525	494,525
706.72-01	Interest Bond Payment	285,053	276,323	869,329	1,048,467	1,048,467
706.72-02	Interest-City Loans	7,525	4,454	0	0	0
706.73-01	Agent Fees-Bond Payment	1,785	1,785	8,000	8,000	8,000
	Debt Services	613,888	602,087	1,196,854	1,550,992	1,550,992
908.93-18	Trsf-Housing Fund (018)	6,958	0	0	0	0
	Other	6,958	0	0	0	0
988.93-02	Trsf-RDA Proj Area 2(802)	525,000	383,022	54,214	88,273	88,273
988.93-07	Trsf-RDA Gateways Ho(807)	674,499	604,621	410,811	382,399	382,399
988.93-53	Trsf-RDA Gateways CI(853)	762,770	9,860,269	879,759	0	0
988.93-54	Trsf-Gateways HsingC(854)	0	2,003,241	0	0	0
	Other	1,962,269	12,851,153	1,344,784	470,672	470,672
**	RDA Gateways Debt Svc	3,248,863	14,773,708	3,008,838	2,528,578	2,528,578

RDA GATEWAYS CAPITAL IMPROVEMENT PROJECT FUND SUMMARY - FUND 853

RECEIPTS

Revenue:

Use of Money and Property	\$	15,000
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Transfer In:

RDA Gateways Debt Service		129,437
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CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS	144,437
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EXPENDITURES

Transfers Out:

Development Services	\$	7,500	
Streets and Signals CIP		1,037,502	1,045,002

TOTAL APPROPRIATIONS AND TRANSFERS	1,045,002
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CURRENT RECEIPTS TO CURRENT APPROPRIATIONS	(900,565)
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Estimated Balance - July 1, 2010		5,347,992
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AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS	4,447,427
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Capital Projects - New	2,209,579	
Carryover	2,237,848	4,447,427

RECOMMENDED ENDING BALANCE - June 30, 2011	\$	0
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The RDA Gateways Capital Improvement Project Fund is used to account for projects carried out within the Gateways Project Area.

BUDGET DETAIL EXPENSES

853-2001 RDA Gateways CIP						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.17-00	Professional Services	0	144,184	0	0	0
	Supplies and Services	0	144,184	0	0	0
677.65-00	Capital Imp. Projects	218,840	905,608	2,139,190	4,447,427	4,447,427
	Capital Outlay	218,840	905,608	2,139,190	4,447,427	4,447,427
908.93-17	Trsf-Development Svc(017)	0	0	7,500	7,500	7,500
908.93-24	Trsf-Rec & Park Prog(024)	3,000	7,500	0	0	0
	Other	3,000	7,500	7,500	7,500	7,500
948.93-50	Trsf-Streets/Signals(450)	0	302,760	0	1,037,502	1,037,502
	Other	0	302,760	0	1,037,502	1,037,502
988.93-44	Trsf-RDA Housing CIP(844)	407,680	46,647	0	0	0
988.93-54	Trsf-Gateways HsingC(854)	77,654	16,700	0	0	0
	Other	485,334	63,347	0	0	0
**	RDA Gateways CIP	707,174	1,423,399	2,146,690	5,492,429	5,492,429

RDA GATEWAYS HOUSING PROJECTS FUND SUMMARY FUND 854

RECEIPTS

Transfer In:			
	RDA Gateways Housing Fund	\$	<u>269,376</u>
CURRENT RECEIPTS AVAILABLE FOR APPROPRIATIONS			269,376
EXPENDITURES			
Transfers Out:			
	RDA Gateways CIP		<u>129,437</u>
TOTAL APPROPRIATIONS AND TRANSFERS			129,437
CURRENT RECEIPTS TO CURRENT APPROPRIATIONS			139,939
Estimated Balance - July 1, 2010			<u>2,332,911</u>
AVAILABLE FOR ENDING BALANCE AND CAPITAL PROJECTS			2,472,850
	Capital Projects - New	\$	2,472,850
	- Carryover		<u>0</u>
			<u>2,472,850</u>
RECOMMENDED ENDING BALANCE - June 30, 2011		\$	<u><u>0</u></u>

The RDA Gateways Housing Project Fund is used to account for projects funded from RDA Gateways Project Area Housing Funds.

BUDGET DETAIL EXPENSES

854-2001 RDA Gateways HSG CIP						
ACCT. NO.	ACCOUNT DESCRIPTION	ACTUAL 2007-08	ACTUAL 2008-09	FINAL BUDGET 2009-10	CITY MGR. RECOM. 2010-11	COUNCIL APPROVAL 2010-11
572.17-00	Professional Services	0	36,046	0	0	0
	Supplies and Services	0	36,046	0	0	0
677.65-00	Capital Imp. Projects	385,525	21,887	986,690	2,472,850	2,472,850
	Capital Outlay	385,525	21,887	986,690	2,472,850	2,472,850
988.93-53	Trsf-RDA Gateways CI(853)	0	0	0	129,437	129,437
	Other	0	0	0	129,437	129,437
**	RDA Gateways HSG CIP	385,525	57,933	986,690	2,602,287	2,602,287